

**MP-103**

June - Examination 2016

**Master of Business Administration - I Year Examination****Accounting for Managers****Paper - MP-103****Time : 3 Hours ]****[ Max. Marks :- 80**

**Note:** The question paper is divided into three sections A, B and C. Write answers as per given instructions.

**Section - A****8 × 2 = 16**

(Very Short Answer Questions)

**Note:** Answer **all eight** questions. Each answer should not exceed 30 words. Each question carries 2 marks.

- 1) (i) State the functions of accounting.
- (ii) What do you understand by GAAP?
- (iii) State the rules of debit and credit.
- (iv) What is petty cash book?
- (v) What is trial balance?
- (vi) Explain the fixed assets.
- (vii) Define costing.
- (viii) Define P/V ratio.

**Section - B****4 × 8 = 32**

(Short Answer Questions)

**Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Discuss the techniques of decision making.
- 3) Explain the nature and scope of management accounting.
- 4) What is a master budget? Explain its components.
- 5) What are capital Structure Ratio and Activity Ratio.
- 6) What are the various applications of funds?
- 7) Calculate total assets when the capital of business is Rs. 2,40,000 and liabilities are Rs. 40,000.
- 8) What are the steps taken by an accountant to locate the errors in the Trial Balance?
- 9) Distinguish between Capital Expenditure and Revenue Expenditure.

**Section - C****2 × 16 = 32**

(Long Answer Questions)

**Note:** Answer **any two** questions. Each question should not exceed 500 words. Each question carries 16 marks.

- 10) Reducing cost is an imperative of an emerging competitive environment. Discuss.
- 11) A commenced business on 1-4-2014 with capital of Rs. 1,00,000. On 31-3-2015 his assets were worth Rs. 1,60,000 and liabilities Rs. 15,000. Find out his closing capital and profit earned during the year.
- 12) Explain the relationship of management accounting with financial accounting.
- 13) What do you understand by Ratio Analysis? Explain the limitations of its.

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